


Report To:	STRATEGIC PLANNING AND CAPITAL MONITORING PANEL
Date:	14 March 2016
Executive Member/ Reporting Officer:	Cllr Jim Fitzpatrick - First Deputy (Performance & Finance) Peter Timmins – Assistant Executive Director (Finance)
Subject:	CAPITAL MONITORING REPORT – 31 DECEMBER
Report Summary	<p>This report summarises the capital monitoring position at 31 December 2015.</p> <p>The report shows projected capital investment of £45.545m by March 2016.</p> <p>Some schemes will be delivered earlier or later than planned, and this is set out in the report.</p>
Recommendations:	<p>That the following recommendations as agreed by Council on 23 February 2016 be noted:</p> <ul style="list-style-type: none"> (i) That the current capital budget monitoring position is noted. (ii) That the resources currently available to fund the capital programme are noted. (iii) That the re-phasing to reflect up-to-date investment profiles is approved. (iv) That the current position in regards to Compulsory Purchase Orders (CPO's) and Indemnities is noted. (v) That the changes to the capital programme are noted. (vi) That the capital receipts position is noted. (vii) The Prudential Indicator position is noted.
Links to Community Strategy:	The Capital Programme ensures investment in the Council's infrastructure is in line with the Community Strategy.
Policy Implications:	In line with Council Policies.
Financial Implication:	These are the subject of the report.
(Authorised by the Section 151 Officer)	It should be noted that for many schemes, a number of pressures exist, including necessary changes to the programme of work and wider cost pressures in the construction market, and such pressures present ongoing challenges. Those leading projects must ensure that the management of each scheme is able to deliver projects on plan and within the allocated budget.
Legal Implication: (Authorised by the Borough Solicitor)	It is a statutory requirement for the Council to set a balanced budget. It is important that the capital expenditure position is regularly monitored to ensure we are maintaining a balanced budget and to ensure that the priorities of the Council are being delivered.
Risk Management:	Failure to properly manage and monitor the Council's budget will lead to service failure and a loss of public confidence.
Access to Information:	The background papers relating to his report can be inspected by contacting Peter Timmins, Assistant Executive Director, Finance by:

 phone: 0161 342 3864

 e-mail: peter.timmins@tameside.gov.uk

1. INTRODUCTION

- 1.1 This is the third capital monitoring report for 2015/16, summarising the position as at 31 December 2015. There will be one further monitoring statement during 2015/16, which will be Outturn (for the period to the end of March 2016) and the final outturn report. All Capital Monitoring reports are submitted to the Board, Strategic Planning and Capital Monitoring Panel, Executive Cabinet and Overview (Audit) Panel.
- 1.2 The report incorporates an update on major capital schemes and an update on Compulsory Purchase Orders (CPOs), indemnities, and potential liabilities.

2. KEY POINTS

- 2.1 The current forecast is for services areas to have spent £45.545m on capital investment by March 2016. At present, the £45.545m of investment is £9.806m less than the current programmed spend. This is detailed in section 3 of the report, explanations are also provided for capital projects with a projected variation of £0.100m or above over the life of the project.
- 2.2 Section 3 also details schemes with an in-year variation in excess of £0.100m and seeks approval to re-profile the capital expenditure of the project. An explanation for the need to re-profile the capital expenditure is also provided.
- 2.3 Table 1 below provides a high level summary of capital expenditure by service area.

Table 1: Overall capital monitoring statement, April-December 2015

CAPITAL MONITORING STATEMENT - DECEMBER 2015				
	Annual Budget	Actual	Projected Outturn	Projected Outturn Variation
	£000	£000	£000	£000
<u>PEOPLE</u>				
Children's	17,983	12,099	16,424	(1,559)
Community Services	372	119	251	(121)
Public Health	959	191	945	(14)
<u>PLACES</u>				
AIPM	12,975	2,945	8,977	(3,998)
Development & Investment	7,017	3,894	6,711	(306)
Digital Tameside	3,061	1,130	2,105	(956)
Engineering Services	8,878	4,041	8,683	(195)
Environmental Health	92	93	95	3
Operations	366	39	148	(218)
Transport	3,648	1,205	1,206	(2,442)
Subtotal	55,351	25,756	45,545	(9,806)
Unallocated	1,748			
Total	57,099			

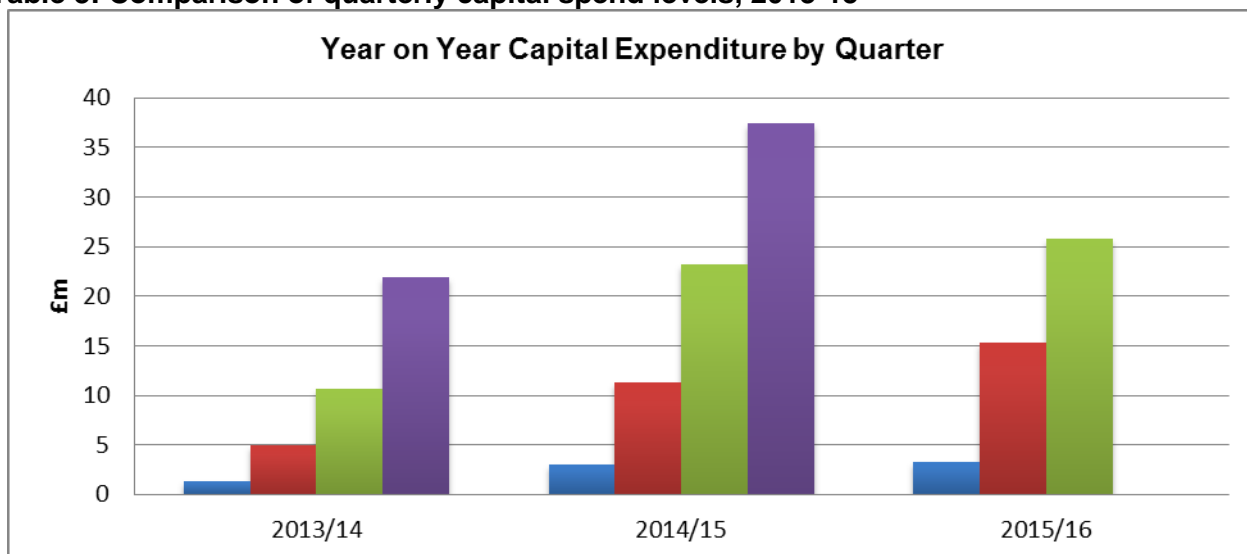
- 2.4 It is proposed that the capital investment programme is re-profiled to reflect current information. Proposed re-phasing of £9.181m into the next financial year will reduce this variation to £0.625m this is identified within the individual service area tables below.
- 2.5 Table 2 below shows the current Resources funding the 2015/16 Capital programme, including the unallocated funding streams. The resourcing structure, however, is not final and the Assistant Executive Director of Finance will make the best use of resources available at the end of the financial year.

Table 2: Funding statement 2015/16

Resources	£000
Capital Grants	26,040
Unsupported Capital Expenditure (Borrowing)	26,395
Revenue Contributions	2,723
Specific Capital Receipts	1,267
Capital Contributions	665
Supported Capital Expenditure	9
Total	57,099

- 2.6 The chart below shows a year on year comparison of Capital expenditure on quarterly basis.

Table 3: Comparison of quarterly capital spend levels, 2013-15



3. CAPITAL EXPENDITURE TO DATE AND PROJECTED OUTTURN 2015/16

- 3.1 This section of the report provides an update of Capital expenditure to date along with details of re-phasing to be approved in this report and the overall projected outturn position of the Capital projects. Where variances of £0.100m and over are anticipated over the life of the scheme an explanation is also provided.

Education

- 3.2 The table below outlines the projected investment for Education services. An explanation has also been provided for the requested rephasing.

Table 4: Detail of Education Capital Investment Programme

Education Capital Programme Statement					
Capital Scheme	Revised 2015/16 Budget	Actual	Projected Outturn	Projected Outturn Variation	Re-phasing to be approved in this Quarter
Hyde Targeted Basic Need New School	6,336	5,062	5,829	(507)	(507)
Ashton Targeted Basic Need New School	2,175	2,153	2,099	(76)	(76)
Samuel Laycock Targeted Basic Need Extension	942	937	937	(5)	(5)
Short Breaks Centre At Cromwell Site	912	0	312	(600)	(600)
Building Schools For The Future Reserve - Funding Stream	683	0	683	0	0
Devolved Schools Capital	487	487	487	0	0
Yew Tree - Extension	469	469	469	0	0
Ict High Schools - Replacement Ict Servers	440	419	440	0	0
Specific Capital Reserve	403	0	403	0	0
Aldwyn Primary Additional Accommodation	400	119	400	0	0
Greswell Primary Roof Heating & Asbestos Removal	363	153	363	0	0
Milton St John Lighting	350	315	315	(35)	0
Two Year Old Entitlement Grant - Funding Stream	281	21	281	0	0
Primary Capital Programme - Russell Scott	276	13	276	0	0
Bradley Green - Roof Repairs	230	0	230	0	0
Other Minor Schemes	3,236	1,951	2,900	(336)	(521)
TOTAL	17,983	12,099	16,424	(1,559)	(1,709)

Table 4b: Education Capital Investment Programme – re-phasing

Explanation of Re-phasing at Quarter 2			
Service Area	Capital Project	Explanation for Re-phasing	Amount (£000)
Education	Short Breaks at Cromwell Site	The scheme proposes the purchase (and associated alteration works) of two in borough children’s residential properties and one property for in borough edge of care provision. It has proved difficult to date to identify suitable properties due to varying factors.	(600)

		It is expected that the purchase (and completion of associated alteration works) of one residential property will be completed by 31 March 2016. The balance of £0.600 million will need to be slipped to 2016/2017 to purchase the remaining two properties.	
Education	Hyde Targeted Basic Need New School	Funding re-profiling for the Discovery Academy is required because the costs for offsite highways works and additional site investigations did not get established until relatively recently.	(507)
Education	Hollingworth Kitchen and Dining refurbishment	This scheme is currently on hold as the school is subject to a PSBP bid and the kitchen work required may be completed as part of that project. If the funding is not utilised the expectation is that it would need to be returned to the DfE.	(118)

Community Services

- 3.3 The table below outlines the projected investment for Community Services. At present no re-phasing is required.

Table 5: Detail of Community Services Capital Investment Programme

Community Services Capital Programme Statement					
Capital Scheme	Revised 2015/16 Budget	Actual	Projected Outturn	Projected Outturn Variation	Re-phasing to be approved in this Quarter
Implementing The New Library Offer	49	0	49	0	
Supporting Customer Experience And Contact	179	0	179	0	
Safe And Secure Project	136	18	136	0	
Street Art In The Community	8	0	8	(8)	
Total	372	18	372	(8)	0

Public Health

- 3.4 The table below outlines the projected investment for Public Health. Explanations are also provided for the necessary rephasing.

Table 6: Detail of Public Health Capital Investment Programme

Public Health Capital Programme Statement					
Capital Scheme	Revised 2015/16 Budget	Actual	Projected Outturn	Projected Outturn Variation	Re-phasing to be approved in this Quarter
Hyde Leisure Phase 2	50	0	50	0	0
Active Playzone	711	119	711	0	0
Copley Leisure Centre Boiler Replacement	150	0	150	0	0
Droylsden Youth Centre	48	8	34	(14)	0
Total	959	127	945	(14)	0

Asset Investment Partnership Management (AIPM)

- 3.5 The table below outlines the projected investment for AIPM. At present no rephasing is required.

Table 7; Detail of Asset Investment Partnership Management (AIPM) capital programme

AIPM Capital Programme Statement					
Capital Scheme	Revised 2015/16 Budget	Actual	Projected Outturn	Projected Outturn Variation	Re-phasing to be approved in this Quarter
Vision Tameside	8,203	1,156	4,200	(4,003)	(4,003)
Decant Costs	1,329	1,056	1,329	0	0
Opportunity Purchase Fund	573	146	573	0	0
Document Scanning	500	5	500	0	0
Building Fabric Works	563	289	563	0	0
Mottram Showground (Opf)	165	1	165	0	0
Wellington Works	131	7	131	0	0
Prep Of Outline Planning Applications	130	12	130	0	0
Energy Consumption Pilot Scheme Dukinfield Town Hall	110	64	110	0	0
Structural, Asbestos, Mechanical And Electrical Surveys	107	112	112	5	0

Dukinfield Crematoria Clock Tower	98	0	98	0	0
Development Of Former Stamford High School Site	50	37	50	0	0
Other Minor Schemes	991	60	991	0	0
Tac Cctv Upgrade	25	0	25	0	0
Total	12,975	2,945	12,975	(3,998)	(4,003)

Table 7b: AIPM Investment Programme – re-phasing

Explanation of Re-phasing at Quarter 3			
Service Area	Capital Project	Explanation for Re-phasing	Amount (£000)
AIPM	Vision Tameside	Project expenditure needs to be re-profiled due to the ongoing contract negotiations with the contractor.	(4,003)

Development and Investment

3.6 The table below outlines the projected investment for Development and Investment. Explanations are also provided for the necessary re-phasing.

3.7 **Table 8: Detail of Development and Investment Capital Programme**

Development and Investment Capital Programme Statement					
Capital Scheme	Revised 2015/16 Budget	Actual	Projected Outturn	Projected Outturn Variation	Re-phasing to be approved in this Quarter
Ashton Town Centre And Civic Square	2,477	1,303	2,439	(38)	
Ashton Old Baths	2,702	1,786	2,698	(4)	
Disabled Facilities Grants	1,410	863	1,427	17	
St Petersfield	200	(70)	75	(125)	(125)
Godley Hill Development And Access Road	112	0	0	(112)	(112)
Gm Broadband	54	0	54	0	
Longlands Mill	32	8	8	(24)	
Hyde Town Centre	27	3	10	(17)	
Ashton Market Hall Incubator Units	3	0	0	(3)	
Total	7,017	3,894	6,711	(305)	(237)

Table 8b: Development and Investment Capital Investment Programme – re-phasing

Explanation of Re-phasing at Quarter 3			
Service Area	Capital Project	Explanation for Re-phasing	Amount (£000)
Development and Investment	Godley Hill Development and Access	Project complete. Awaiting Regional Growth Fund Sign Off from DCLG on final figures for the scheme, budget to be transferred to 2016/17 until confirmation is received.	(112)
Development and Investment	St Petersfield	A review of the potential future compensation and land tribunal claims has been undertaken. The conclusion is that it is unlikely that any future compensation claims will be received however the sums within the St Petersfield budget have been set aside in order to mitigate against any future claims.	(125)

Digital Tameside

- 3.9 The table below outlines the projected investment for Digital Tameside. At present no re-phasing is required.

Table 9: Detail of Digital Tameside Capital Investment Programme

Digital Tameside Capital Programme Statement					
Capital Scheme	Revised 2015/16 Budget	Actual	Projected Outturn	Projected Outturn Variation	Re-phasing to be approved in this Quarter
Ict - Enablement Project	2,097	459	1,455	(642)	(642)
Working Differently - It Hardware & Software	819	297	550	(269)	(269)
My Home Finance	100	100	100	0	
Disaster Recovery Site	45	0	45	0	
Total	3,061	856	2,150	(911)	(911)

Table 9b: Digital Tameside Capital Investment Programme – re-phasing

Explanation of Re-phasing at Quarter 3			
Service Area	Capital Project	Explanation for Re-phasing	Amount (£000)
Digital Tameside	Working Differently	The variation of £269k at quarter 3 has arisen as a result of the information@work project which is now scheduled for 2016/17. As a result the budget has been re-phased to allow for spending in 2016/17.	(269)
Digital Tameside	ICT Enablement Project	The variation of £642k at Q3 has arisen as a result of project works which have commenced in 2015/16 but will run into 2016/17. Due to the nature of the project implementation is often phased over a number of months and as a result the costs	(642)

incurred will cross multiple financial years, resulting in the re-phasing of the budget. The works scheduled to be undertaken will continue to support the Vision Tameside project.

Engineering Services

- 3.10 The table below outlines the projected investment for Engineering Services. Explanations are also included where re-phasing has been requested.

Table 10a: Detail of Engineering Services Capital Investment Programme

Capital Scheme	Revised 2015/16 Budget	Actual	Projected Outturn	Projected Outturn Variation	Re-phasing to be approved in this Quarter
Asda Roundabout	1,118	830	1,118	0	
Led Street Lighting Investment	530	13	530	0	0
Challenge Funding	750	9	750	0	0
Cycle City Ambition Grant	511	288	511	0	0
Bt Roundabout	424	494	494	70	
Principal/Nonprincipal Roads - Ashton	410	153	400	(10)	0
Denton Link Road	750	112	750	0	0
Principal/Nonprincipal Roads - Audenshaw	241	40	240	(1)	0
Mossley Road Retaining Wall Continuation Scheme	240	148	395	155	0
Principal/Nonprincipal Roads - Hyde	213	173	210	(3)	0
Shepley Bridge	200	103	140	(60)	0
Wilson Brook Culvert	200	3	15	(185)	0
Footway Works	200	194	200	0	0
Other Minor Schemes	3,091	1,483	2,930	(161)	46
Total	8,878	4,041	8,683	(195)	46

Table 10b: Detail of Engineering Services Capital Programme – re-phasing

Engineers - Explanation of true variances over the life of a project			
Service Area	Project	Explanation	Amount (£000)
Engineering	Wilson Brook culvert	Investigations have been undertaken at Wilson Brook Culvert which has identified that no further work is required at this site resulting in expenditure below budget. A report is to be tabled at Strategic Planning and Capital Monitoring Panel to request that £0.166m is allocated to an alternative scheme.	(185)

Engineering	Mossley Road Retaining Wall continuation scheme	Tenders have been returned for the scheme and are above estimated costs, the increased costs will be accommodated for from within overall structures budget.	155
Explanation of Re-phasing at Quarter 3			
Service Area	Capital Project	Explanation for Re-phasing	Amount (£000)
Engineering	Richmond Street Bridge	Richmond Street Bridge consists of three spans two of which are owned by Network Rail. Span 1 and 2 are owned by Network Rail, while span 3 is owned by Tameside. A report was approved by Strategic Planning and Monitoring Panel on 21st September 2015. Approval was granted for the Council to contribute £657,450 towards the reconstruction of this 3 span Bridge over the railway. The contribution is to be paid over three financial years at £219,150.00 per year. The first instalment of the contribution towards the construction of span3 is £159,150.00 and this is required earlier than anticipated, funding is therefore to be brought forward from 2016/17.	159
Engineering	Huddersfield Road Retaining wall	Ongoing design issues, liaison with the local residents regarding the demolishing of sheds and property issues within the vicinity of the retaining wall work have led to delays with the project that are expected to continue for some time. It is therefore proposed that the funding associated with the project is transferred to fund to a new project which is required on the retaining wall at King Edward Road Gee Cross, Hyde, a report is to be presented at SPCMP to seek approval of the virement. The Huddersfield Road project needs to be added to the future programme when the issues are resolved and new funding will need to identified.	(113)

Environmental Services

3.11 The table below outlines the projected investment for Environmental Services. Explanations have also been included where re-phasing has been requested.

Table 11: Detail of Environmental Services Capital Investment Programme

Environmental Services Capital Programme Statement					
Capital Scheme	Revised 2015/16 Budget	Actual	Projected Outturn	Projected Outturn Variation	Re-phasing to be approved in this Quarter
Guide Lane Former Landfill Site	40	40	40	0	0
Retrofit (Basic Measures)	32	30	32	0	0
Carbon Reduction	0	0	0	0	0
Other Minor Schemes	20	23	23	3	0
Total	92	93	95	3	0

Transport

3.12 The table below outlines the projected investment for Transport.

Table 12: Detail of Transport Capital Investment Programme

Transport Capital Programme Statement					
Capital Scheme	Original 2015/16 Budget	Actual	Projected Outturn	Projected Outturn Variation	Re-Phasing To Be Approved In This Quarter
Fleet Replacement Programme	1,140	1,139	1,141	1	0
	2,508	66	66	(2,442)	(2,442)
Total	1,140	1,205	1,141	(2,441)	(2,442)

Table 12b: Detail of Transport Services Capital Programme – re-phasing

Explanation of Re-phasing at Quarter 3			
Service Area	Capital Project	Explanation for Re-phasing	Amount (£000)
Transport	Procurement of 58 Fleet Vehicles	There will not be any more spend in 15/16. There are currently another 2 vehicles on order but due to build times delivery is not expected until May and the remaining vehicles to be procured are still subject to tender or waiver and have therefore not been ordered yet.	(2,442)

4. COMPULSORY PURCHASE ORDERS, INDEMNITIES AND POTENTIAL LIABILITIES

Redmond Close

- 4.1 The Council have purchased and demolished property numbers 2 – 18 (evens). Property number 22 is to remain in situ with a remedial solution to be installed. Property number 20 is adjoining number 22 and is to be demolished, a party wall agreement is now in place and the Council has undertaken a site investigation. A new gable end wall between numbers 20 / 22 needs to be constructed because of the demolition of number 20. The Council is currently going through a tendering process for the remedial works.

Wellington Works

- 4.2 This is a complex compulsory purchase compensation matter which has hit a serious dispute between the Council and the claimant; some costs are outstanding as an amount has not yet been agreed and subject to litigation.

Denton Link Road

- 4.3 The Council entered into a CPO Indemnity and Development Agreement with the owners of the site in 2008 (subsequently amended in 2011). Through the agreement, the Council is indemnified by the developer against the CPO costs and the costs of the related consents needed to facilitate and complete the development.
- 4.4 Following the confirmation of the CPO by the Secretary of State and non-receipt of blight notices to date, and changes to the overall project, the developer has requested a variation to the Development and a CPO Indemnity agreement to better reflect the current situation and enable the Council to assume responsibility for the delivery of the link road.
- 4.5 A General Vesting Declaration (GVD) has been executed for land required within the CPO. The Council is currently in the process of registering its legal title to the land with HM Land Registry
- 4.6 The Council has recently completed a variation to the CPO Indemnity and Development Agreement to enable the delivery of the link road. Land Transfer Agreements with the developer and other third parties are also being progressed.

Ashton Northern Bypass

- 4.7 As part of the Construction of the bypass the Council purchased and demolished a number of properties by CPO. One of the properties was a place of worship and it was necessary for the Council to agree to the construction of a replacement building. The outstanding issue has been the transfer of legal ownership of the site from the Council to the trustees. This has taken considerable time, to the concern of the external auditors owing to snagging issues, which have yet to be resolved by the trustees and the contractors. To which the Council is not a party. The trustees have now accepted this and the transfer has now been completed.

Hattersley CPO

- 4.8 The Council is supporting the proposal for the development of the final phase of the new district centre for Hattersley. Outline planning consent was secured in February 2015 for a major retail development on land at the junction of Stockport Road and Ashworth Lane. The 75,000 square feet development will include new retail, food store and leisure units to enhance retail choice and amenities for local residents and thereby improving the long-term vitality and viability of Hattersley as a place to live.
- 4.9 The Council approved the making of a compulsory purchase order in respect of one outstanding property in June 2015 and is currently working with its partners, Peak Valley Housing Association and the Homes and Communities Agency, to secure the appointment of a developer partner. Peak Valley Housing Association will fully indemnify the Council's CPO costs through a CPO Indemnity Agreement.

5 CHANGES TO THE APPROVED 3 YEAR CAPITAL PROGRAMME

- 5.1 Since the capital programme was approved at Executive Cabinet in August 2015 there has been an increase in the programme totalling £6.986m over the period 2015/16 – 2017/18. This increase mainly relates to the Challenge Fund grant allocation to Engineering Services. Full details are listed in **Appendix 1**.

6 CAPITAL RECEIPTS

- 6.1 With the exception of capital receipts earmarked as specific scheme funding, all other capital receipts are retained in the Capital Receipts Reserve and utilised as funding for the Councils Corporately funded capital expenditure, together with any other available resources identified in the medium term financial strategy.
- 6.2 £11.3m of BSF Capital Receipts are to be repaid corporately, to repay temporary corporate funding of the Schools Capital Programme.
- 6.3 Receipts of £6.496m have been generated to date from the disposal of Council assets, with a further £5.388m forecast to be completed before 31 March 2016.

7 PRUDENTIAL INDICATORS

- 7.1 The CIPFA Prudential Code for Finance in Local Authorities was introduced as a result of the Local Government Act (2003) and was effective from 1 April 2004. The Code sets out indicators that must be demonstrated that the objectives of the Code are being fulfilled. The Prudential Indicators for 2015/16 and the following two years were set out by the Council in February 2015.
- 7.2 The Prudential Indicators as at January 2015 are shown in **Appendix 2**.

APPENDIX 1

Changes to the Capital Programme

SERVICE	SCHEME	SOURCE OF FUNDING	BUDGET CHANGES 2015/16 £000	BUDGET CHANGES 2016/17 £000	BUDGET CHANGES 2017/18 £000	TOTAL £000
Capital Programme 2015/16 Q2			71,116	49,016	34,531	154,663
A) Increases to the Programme						
Adult Services	Bcf Adults Capital Grant	Grant		650		650
Dev & Investment	Disabled Facilities Grants	Grant	89	1,158		1,247
Education	Active Tameside Wellness Centre & Wider Investment	Corporate		4,848	9,072	13,920
Education	Mottram Primary - Production Kitchen (Uifsm2)	Grant	90			90
Education	St James' Hattersley - Production Kitchen (Uifsm2)	Grant	106			106
Education	Broadoak Primary School - Ff&E For New Building	Grant				0
Education	Hyde Targeted Basic Need New School	Contributions		302		302
Operations	Rocher Vale & Hulmes and Hardy Wood	Contributions	80			80
			365	6,958	9,072	16,395
B) Reductions in Programme						
Education	Active Tameside Centre	RCCO	(8,400)			(8,400)
Education	Active Tameside Centre	Corporate	(10)			(10)
Dev & Investment	Ashton Old Baths	Grant	(999)			(999)
			(9,409)	0	0	(9,409)
C) Funding Transfers in Programme						
AIPM	Building Fabric Works	Corporate	(102)			(102)
Dev & Investment	Ashton Town Centre And Civic Square	Corporate	(2,600)	2,600		0
Dev & Investment	Ashton Old Baths	Corporate	688			688

Digital Tameside	Disaster Recovery Site	Corporate	45			45
Education	St James' Hattersley - Additional Classroom	Grant		220		220
Education	Basic Need - Funding Stream	Grant		(614)		(614)
Education	Livingstone Primary Retaining Wall	Grant	(3)			(3)
Education	Seed Challenge: Gorse Hall - Toilet Refurbishment	Grant	(3)			(3)
	Disabled Access Works At Hurst Knoll, Stalyhill		40			40
Education	Infants And Bradley Green	Grant				
Education	Capital Maintenance - Funding Stream	Grant	(63)			(63)
Education	Oakdale Internal Refurbishment	Grant	(12)			(12)
Education	Ict High Schools - Replacement Ict Servers	Grant	40			40
Education	St Damian'S Classroom Alterations	Grant		250		250
Education	Hyde Targeted Basic Need New School	Grant		150		150
Education	Buckton Vale Furniture	Grant	(5)			(5)
	The Longdendale Integrated Transport Strategy (Notional Element)			(7,809)	7,809	0
Engineers	The Longdendale Integrated Transport Strategy	Corporate				
Engineers	The Longdendale Integrated Transport Strategy	Cap Receipts	(480)	480		0
Engineers	Ashton Town Centre Access Improvements	Grant	(181)	181		0
Engineers	Led Street Lighting Investment	Corporate	(470)	470		0
Engineers	Denton Link Road	Grant	441	(441)		0
Engineers	Challenge Funding	Grant	(250)	250		0
Engineers	Working Differently - It Hardware & Software	Corporate	(60)			(60)
Environmental Services	Carbon Reduction - Invest To Save Schemes Approval Required		(311)	311		0
Environmental Services	Retrofit (Basic Measures)	Grant	(327)	327		0
Environmental Services	Guide Lane Former Landfill Site	Corporate	(469)	469		0
Neighbourhoods	Implementing The New Library Offer	Corporate	(180)			(180)
Neighbourhoods	Libraries In The 21St Century	Corporate		333		333
Neighbourhoods	Libraries In The 21St Century	Corporate		240		240
Public Health	Hyde Leisure Phase 2	Corporate	(355)	355		0
Resources	Estimated Future Borrowing Approvals / Receipts	Corporate	(356)	(608)		(964)
			(4,973)	(2,836)	7,809	0

Net Changes to Programme	(14,017)	4,122	16,881	6,986
Capital Programme 2015/16 Q3	57,099	53,138	51,412	161,649

Notes

RCCO stands for "Revenue Contribution to Capital Outlay" and describes where capital investment is funded from revenue sources.
AIPM stands for Asset Investment Partnership Management.

APPENDIX 2

Prudential Indicators

Actuals v limits as at 06/01/2016			
	limit	Actual @ 06/01/2016	amount within limit
	£000's	£000's	£000's
Operational Boundary for External Debt	£237,319	£119,967	-£117,352
Authorised Limit for External Debt	£257,319	£119,967	-£137,352
Upper Limit for fixed	£211,163	-£30,772	-£241,935
Upper Limit for variable	£63,349	-£13,498	-£76,847
Capital financing requirement	£211,163	£207,906	-£3,257
Capital expenditure	£53,763	£45,659	-£8,104

Prudential Indicators

Gross borrowing and the capital financing requirement	cfr @ 31/03/15 + increase years 1,2,3	Gross borrowing @06/01/2016	amount within limit
	£000's	£000's	£000's
	£211,163	£119,967	-£91,196

Maturity structure for borrowing 2015/16

Fixed rate		
Under 12 months	0% to 15%	0.91%
12 months and within 24 months	0% to 15%	5.25%
24 months and within 5 years	0% to 30%	1.06%
5 years and within 10 years	0% to 40%	4.31%
10 years and above	50% to 100%	88.48%